

NON-FLOOD PROTECTION ASSET MANAGEMENT AUTHORITY
MINUTES OF SPECIAL BOARD MEETING
WEDNESDAY, DECEMBER 8, 2010 – 10:00 A.M.

A special meeting of the Board of the Non-Flood Protection Asset Management Authority was held on Wednesday, December 8, 2010 at 10:00 A.M., in the Lake Vista Community Center, 2nd Floor, 6500 Spanish Fort Blvd., New Orleans, Louisiana after due legal notice of the meeting was sent to each Board member, the news media, and a copy of the call was posted.

The meeting was called to order by Chairman Lupo at 10:10 A.M.

The roll was called and a quorum was present.

PRESENT:

Chairman Robert E. Smith Lupo
Commissioner Darrel Saizan
Commissioner Joe Hassinger
Commissioner Wilma Heaton (10:14)
Commissioner Michael Bridges
Commissioner Stanley Brien
Commissioner William Hoffman
Commissioner Pearl Cantrelle

ABSENT:

Commissioner Carlton Dufrechou
Commissioner Greg Ernst
Commissioner John B. Trask
Commissioner Romona Theresa Baudy

STAFF:

Tony Pisciotta, Non-Flood
Sharon Martiny, Non-Flood

ALSO PRESENT:

Gerard Metzger, General Counsel
Charles Curtis, General Counsel
Jerry Jones, Division of Administration
Brayton Matthews, Flightline First

APPROVAL OF AGENDA

Commissioner Hassinger offered a motion to adopt the agenda, seconded by Commissioner Hoffman and unanimously adopted.

OPENING COMMENT

Chairman Lupo thanked everyone for attending this meeting. Chairman Lupo began by updating everyone on the purpose of today's meeting and noted that several tenants at Lakefront Airport have concerns with the settlement drawn up between an FBO and the Airport. This settlement was mediated before this Authority came into place. This Authority was asked to take action on ratifying the action of the management authority that was in place before this Board. It was brought to our attention by our legal staff that this was a mediated settlement and could not be changed. One of the terms of the mediation was review and approval by the FAA. Chairman Lupo further noted that it was obvious to this Authority that we did not have all of the information on how that settlement was reached and we were requesting further information. Since this is a matter that was and probably will be quickly litigated if this Authority took any action other than what had been previously agreed upon, we want to make sure that this

Authority understood all of the issues that were brought up and how this settlement was reached so that we could answer the FAA.

Chairman Lupo declined to get into the details of this in an open meeting. Chairman Lupo acknowledged Commissioner Heaton's arrival. In order to discuss this legal matter, Chairman Lupo requested to go into executive session.

Commissioner Hassinger made a motion to go into executive session, seconded by Commissioner Hoffman and unanimously adopted by roll call vote.

Chairman Lupo stated that we are honored to have Commissioner Jerry Jones from the Division of Administration here to help shed some light on this because he was personally involved in this when the Division of Administration was handling this matter.

Chairman Lupo noted the Board returned from executive session and advised that no action was taken. He asked for questions or comments from the commissioners and hearing none Chairman Lupo opened the floor for public comments.

Mr. Brayton Matthews with Flightline First stated as a competing FBO on the Airport their concern is profitability. We are not concerned with what the other FBOs pay for rent. If we can keep the pricing at a fair market value for our fuel, all of us have a chance of being successful and comfortable; the Airport does as well. I hope there would be a way in the event rent concessions are given to Aero, to rectify whatever may be owed to them and not let Aero or any other FBO get into a predatory pricing situation because they have an overhead advantage over the other FBOs.

Chairman Lupo thanked Mr. Matthews for his comments and noted that both the Real Estate and Airport Committees understand that situation.

Chairman Lupo noted that everybody is familiar with your operations and appreciates the quality that you have brought to the Lakefront Airport, not only for the Airport but for the community.

Commissioner Saizan offered a motion to adjourn, seconded by Chairman Lupo and unanimously adopted.

The meeting adjourned at 11:14 a.m.