

**Minutes of Non-Flood Protection Asset Management Authority
Commercial Real Estate Committee Meeting
December 14, 2017 @ 2:30 pm**

Present:

Chair Eugene Green
Vice Chair Leila Eames
Commissioner Wilma Heaton

Staff:

Executive Director Jesse Noel
Executive Assistant Kim Vu

Also Present:

Gerry Metzger – Legal Counsel
Al Pappalardo – Real Estate Consultant
Kenneth Gowland – Metro Studio

Opening Comments:

Chair Green had no comments and wished to proceed with the agenda for the meeting.

Motion to adopt Agenda:

Moved by Commissioner Eames, second by Commissioner Heaton, and all were in favor.

Public Comments:

- None

Director's Report:

Executive Director Noel gave an administrative update and the commercial lease for update to the committee. He updated the committee on the status of TKTMJ with the former Naval Reserve Site. The request is for TKTMJ to utilize the Former Naval Reserve Site as a staging area for the seawall erosion protection project for the full 270 calendar day duration of the project which would have them vacating the site NLT October 8, 2018.

Presentation:

a) Boathouse design standards by Metro Studio

Mr. Kenneth Gowland, owner of Metro Studio, gave a visual presentation of a redevelopment project of the boathouses to the Commercial Real Estate committee including individual units and condo options as requested. The committee provided feedback and requested that an updated presentation be given at a later meeting.

Old Business:

- None

New Business:

**a) Motion to recommend a lease amendment for the Metro Studio LVCC lease:
Municipal address for 6515 instead of 6511-6513 Spanish Fort Blvd in LVCC**

Executive Director Noel explained that Metro Studio needs a lease amendment for the physical change in address that was filed with Entergy and the City of New Orleans. The corrected address will be changed to 6515 Spanish Fort Blvd. in lieu of 6511-6513.

Motion was moved by Commissioner Eames, second by Commissioner Heaton.

b) Discussion of proposed Asset Management Plan

E.D. Noel informed the Commercial Real Estate committee that a draft of the Asset Management Plan (AMP) has been distributed to each committee. The AMP includes all of the capital maintenance tables along with the authority's assets. The committee recommended for the AMP to be noticed on the board agenda for December's board meeting.

c) Discussion of proposed NFPAMA Logo

The commercial real estate committee expressed their approval of the new logo designed and presented by E.D. Noel. The commissioners all agreed that the new logo should be placed on the board agenda for December's board meeting.

d) Discussion of proposed committee meeting schedule for 2018

A tentative schedule for all of the 2018 committee and board meetings was presented as a backup document to the Commercial Real Estate committee. The commissioners approved of the tentative dates and they stated that if anything changes, they will give advance notice to change the meetings dates as needed.

Chair Green announced that the next Commercial Real Estate committee meeting will be held on Thursday January 18, 2018 at 2:30 P.M.

Motion to adjourn by Commissioner Eames, and second by Commissioner Heaton, and the meeting was adjourned at 3:58 P.M.