

**Minutes of Non-Flood Protection Asset Management Authority
Commercial Real Estate Committee Meeting
April 19, 2018 @ 2:30 pm**

Present:

Chair Eugene Green
Commissioner Leila Eames
Commissioner Robert Watters

Staff:

Executive Director Jesse Noel
Deputy Director Ngoc Ford
Executive Assistant Kim Vu

Also Present:

Gerry Metzger – Legal Counsel
Al Pappalardo – Real Estate Consultant
Bill Dares – CCP
Stewart Juneau – le Triomphe
Anthony Marina – GEC
Ken Banks – Gentilly Messenger

The Commercial Real Estate Committee of the Non-Flood Protection Asset Management Authority met on Thursday April 19, 2018 at 6001 Stars and Stripes Blvd. in the 2nd floor conference center at the Lakefront Airport Terminal Building. Commissioner Green called the meeting to order at 2:35 P.M.

Opening Comments:

Chair Green proceeded with entertaining a motion to adopt the agenda.

Motion to adopt Agenda:

Motion by Commissioner Watters, second by Commissioner Eames, and all were in favor.

Motion to approve Minutes:

- a) Motion to approve minutes from February 8, 2018 by Commissioner Eames, seconded by Commissioner Watters and all were in favor.

Public Comments:

Stewart Juneau, principal of le Triomphe Property Group, gave an update on the preliminary concepts of developing the North Peninsula into a condo development.

Director's Report:

Executive Director Noel gave an administrative update and commercial leasing update to the committee. He stated that there was a RFP/Q for the former Naval Reserve site which were due May 11, 2018.

Old Business:

- a) **Discussion regarding Lincoln Beach/City of New Orleans**

This discussion was deferred since the representative from Councilman Gray's office did not attend this meeting.

- b) **Discussion regarding West Roadway and Marina conceptual designs**

E.D. Noel asked to defer this discussion until the following month.

New Business:

a) Motion to recommend selection of Pappalardo Consultants for real estate consulting services as advertised

E.D. Noel received three responses for real estate consulting services as advertised. After review and consideration, the other companies didn't meet all the qualifications. Pappalardo Consultants met all the qualifications so staff recommended to select them for real estate consulting services. The commercial real estate committee inquired about the details of the length of the contract and E.D. Noel answered that it will be a year contract with three mutual options. The contract with Pappalardo Consultants will be presented at the board meeting for approval.

Motion by Commissioner Eames, second by Commissioner Watters, and all were in favor.

Chair Green announced that the next Commercial Real Estate committee meeting will be held on Thursday May 17, 2018 at 2:30 P.M.

Motion to adjourn by Commissioner Watters, and second by Commissioner Eames, and the meeting was adjourned at 2:59 P.M.