

**NON-FLOOD PROTECTION ASSET MANAGEMENT AUTHORITY  
MINUTES OF THE FINANCE COMMITTEE MEETING  
TUESDAY FEBRUARY 21, 2017 – 9:30 A.M.**

The regular meeting of the Finance Committee of the Non-Flood Protection Asset Management Authority was held on Tuesday, February 21, 2017 at 9:30 a.m., in the 2<sup>nd</sup> Floor Conference Center, Lakefront Airport Terminal Building, 6001 Stars & Stripes Blvd., New Orleans, Louisiana after due legal notice of the meeting was sent to each Board member, the news media, and a copy of the call was posted.

Chair Richard called the meeting to order at 9:35 a.m. and led in the Pledge of Allegiance. The roll was which constituted a quorum.

**Present:**

Chair Anthony Richard  
Comm. Roy Arrigo  
Comm. Dawn Hebert  
Comm. Cedric Grant  
Comm. Sean Bruno

**Furthermore Present:**

Full Board Chair Wilma Heaton

**Staff:**

Ngoc Ford – Deputy Director  
Sharon Martiny – Administrative Assistant  
Marlene Wilkerson – Accounting  
Melissa Bailey - Accounting

**Also Present:**

Ray Landeche – Lakeshore Resident  
Jim Martin – DEI  
Louis Capo – SLFPA-E

**Opening Comments**

None.

**Agenda**

Comm. Bruno moved to adopt the Agenda, second by Comm. Hebert. Motion passed.

**Approve Minutes**

Comm. Hebert offered a motion to approve the minutes of the January 10, 2017 Finance Committee meeting, second by Comm. Bruno. Motion passed.

**Public Comments**

None.

**Old Business**

**1) Review of YTD budget to actual Fiscal Year 2016-2017**

Chair Richard moved to defer Old Business Item No. 1 until Full Board Chair Wilma Heaton arrived. The motion was unanimous, and the Item was deferred for a short period.

Chair Richard noted that staff is tasked to enter over 700 Marina slip leases into the new accounting software program to determine what arrears are due on the Aging Report. In order to get a baseline figure on what is expected each quarter, staff must enter updated information as to what is to be collected from both Marinas. In 2016, the Authority had its first finding on material controls in ten years. Staff is in the process of determining why the finding occurred and what to do to correct the finding in future audits.

Louis Capo (Auditor – SLFPA-E) and Ngoc Ford (Deputy Director – NFPAMA) discussed the aging report and suggested the Board implement a payment policy for delinquent tenants.

### **New Business**

#### **1) Discussion regarding grass cutting services (Four 1-year options to renew until 2018)**

Chair Arrigo moved to defer approving the grass cutting service contract until the March 14, 2017 Finance Committee meeting, second by Comm. Hebert. Motion passed.

#### **2) Discussion regarding utilizing one year option for various professional consultant agreements awarded under competitive bid process in FY 2017-2018**

Comm. Bruno moved to defer until the March 14, 2017 Finance Committee meeting utilizing the one year option for various professional consultant agreements awarded under competitive bid process in FY 2017-2018, second by Comm. Arrigo. Motion passed.

### **Announcement of Next Meeting**

Chair Richard announced that the next Finance Committee meeting is scheduled for Tuesday March 14, 2017 at 9:30 a.m. in the 2<sup>nd</sup> Floor Conference Center located in the New Orleans Lakefront Airport Terminal Building.

### **Adjournment**

Comm. Bruno moved to adjourn, second by Comm. Arrigo. Motion passed.  
The meeting ended at 10:38 a.m.