

**Non-Flood Protection Asset Management Authority**  
**Minutes of the Finance Committee Meeting**  
Tuesday, March 13, 2018 – 3:30 P.M.

**Present:**

Commissioner Roy Arrigo  
Commissioner Dawn Hebert  
Commissioner Sean Bruno

**Absent:**

Commissioner Anthony Richard

**Staff:**

Executive Director Jesse Noel  
Executive Assistant Kim Vu

**Also Present:**

None

The Finance Committee of the Non-Flood Protection Asset Management Authority met on Tuesday, March 13, 2018 at 6001 Stars and Stripes Blvd. in the 2<sup>nd</sup> floor conference center at the Lakefront Airport Terminal Building. Commissioner Bruno called the meeting to order at 3:43 P.M.

**Opening Comments:**

Commissioner Bruno stated that he will lead the finance committee meeting in Commissioner Richard's absence.

**Motion to adopt Agenda:**

Motion to adopt agenda moved by Commissioner Hebert, second by Commissioner Arrigo and all were in favor.

**Motion to approve minutes –**

Motion to approve minutes from February 6, 2018 moved by Commissioner Arrigo, second by Commissioner Hebert and all were in favor.

**Public Comments:**

None

**Director's Report:**

E.D. Noel gave an update on the status of the MOU, RFQ's, and recent meetings. E.D. Noel reported that he recently met with the MOU working group to discuss negotiations and he will continue to work on the MOU. He also reported that the Request for Qualifications (RFQ's) for engineering, legal, and real estate were advertised on The Advocate as well as the authority's website. Lastly, he reported that he did meet with Arlanda Williams from Delgado Community College regarding partnering up to set up an A&P school program in the future.

**Old Business:**

**a) Discussion regarding review of year to date financial documents**

E.D. Noel reported that the current financials of the authority are overall well accrued on revenues.

**b) Motion to recommend adoption of the FY 2018-2019 Budget**

E.D. Noel discussed the ratios of revenues from day to day operations. He explained that he created a Capital Maintenance Plan to pull all the grants out to show the true operational budget. Motion to recommend adoption of the FY 2018-2019 budget moved by Commissioner Arrigo, second by Commissioner Hebert, and all were in favor of recommending adoption of budget.

**c) Discussion of first amendment to Asset Management Plan**

E.D. Noel reported that he had received feedback as well as a request for revisions to the Asset Management Plan from Commissioner Ernst. Based on the revisions and requests, this would result in the first amendment to the Asset Management Plan. E.D. Noel plans to continue receiving feedback from any other commissioners regarding any comments on the Asset Management Plan since it will be reviewed on a semi-annual basis.

**New Business:**

- None

Commissioner Bruno announced that the next finance committee meeting will be held on Tuesday April 17, 2018 at 3:30 p.m.

Motion to adjourn by Commissioner Hebert, second by Commissioner Arrigo, all were in favor, and the meeting was adjourned at 4:07 P.M.